

## STATE TREASURER

| Budget Summary |                              |                     |                        |                        |                   |   |         |
|----------------|------------------------------|---------------------|------------------------|------------------------|-------------------|---|---------|
| Fund           | 2014-15 Base<br>Year Doubled | 2015-17<br>Governor | 2015-17<br>Jt. Finance | 2015-17<br>Legislature | 2015-17<br>Act 55 | Act 55 Change Over<br>Base Year Doubled |         |
|                |                              |                     |                        |                        |                   | Amount                                  | Percent |
| PR             | \$1,099,400                  | \$346,600           | \$346,600              | \$346,600              | \$346,600         | - \$752,800                             | - 68.5% |

| FTE Position Summary |              |                     |                        |                        |                   |                                    |
|----------------------|--------------|---------------------|------------------------|------------------------|-------------------|------------------------------------|
| Fund                 | 2014-15 Base | 2016-17<br>Governor | 2016-17<br>Jt. Finance | 2016-17<br>Legislature | 2016-17<br>Act 55 | Act 55 Change<br>Over 2014-15 Base |
|                      |              |                     |                        |                        |                   |                                    |
| PR                   | 4.00         | 1.00                | 1.00                   | 1.00                   | 1.00              | - 3.00                             |

### Budget Change Items

#### 1. STANDARD BUDGET ADJUSTMENTS

**Governor/Legislature:** Provide standard budget adjustments to base totaling -\$169,500 and -2.0 positions annually. Adjustments are for: (a) removal of noncontinuing elements from the base (-\$133,900 and -2.0 positions annually); (b) full funding of continuing position salaries and fringe benefits (\$51,700 annually); and (c) full funding of lease and directed moves costs (-\$87,300 annually).

|    | Funding     | Positions |
|----|-------------|-----------|
| PR | - \$339,000 | - 2.00    |

#### 2. ELIMINATE DEPUTY STATE TREASURER

**Governor/Legislature:** Eliminate the position of Deputy State Treasurer. In addition, delete \$206,900 and 1.0 position annually associated with the position. Funding reductions would be from: (a) salaries (\$78,800 annually); (b) fringe benefits (\$36,400 annually); and (c) supplies and services (\$91,700 annually).

|    | Funding     | Positions |
|----|-------------|-----------|
| PR | - \$413,800 | - 1.00    |

[Act 55 Sections: 97 thru 100, 923, 928, and 3670]

### **3. UNCLAIMED PROPERTY UNENCUMBERED FUNDS REVERSION**

**Governor/Legislature:** Specify that the unencumbered balance of the administrative expenses PR appropriation under the Office of State Treasurer at the end of each fiscal year must revert to the claims PR appropriation of the unclaimed property program under the Department of Revenue. Both appropriations are funded from unclaimed property program revenue. Currently, statutory language for the administrative expenses appropriation of the State Treasurer does not address year-end unencumbered revenue balances.

[Act 55 Section: 827]

### **4. PROVISION OF INFORMATION TECHNOLOGY SERVICES BY DEPARTMENT OF ADMINISTRATION [LFB Paper 110]**

**Governor:** Require that all information technology services for the Office be provided by the Department of Administration (DOA).

On the effective date of the bill, specify that the assets and liabilities of the Office related to information technology, as determined by the Secretary of DOA, would become the assets and liabilities of DOA. In addition, on the effective date of the bill, specify that all tangible personal property, including records, relating to information technology would transfer to DOA. Further, all information technology contracts would remain in effect and would transfer to DOA. The bill does not specify that any positions or incumbent employees would be transferred to DOA under the provision.

**Joint Finance/Legislature:** Delete provision. [See "Administration -- Transfers."]